

# BUYER CERTIFICATION OF WITHHOLDING EXEMPTION

1. I am the Buyer of the real property located at \_\_\_\_\_
2. The total consideration for the purchase of the property does not exceed \$300,000.
3. I am acquiring the property for use as a residence. I have definite plans that I, or a member of my family, will reside in it for at least fifty percent (50%) of the number of days it will be in use during the first two twelve-month periods following the conveyance of the property to me. I understand that members of my family include my brothers, sisters, ancestors, descendants, or spouse.
4. I am making this declaration in order to establish an exemption from withholding a portion of the purchase price of the property under Internal Revenue Code Section 1445(b)(5).
5. I understand that if this information provided is not correct, I may be liable to the Internal Revenue Service for an amount not to exceed ten percent (10%) of the purchase price of the property together with interest and penalties.

**NOTICE TO BUYER:** Before you sign, any questions relating to the legal sufficiency of this form, or to whether it applies to a particular transaction, or to the definition of any of the terms used, should be referred to your accountant, attorney, professional tax advisor, or to the Internal Revenue Service.

I certify under penalty of perjury under the laws of the State of \_\_\_\_\_ that the foregoing is true and correct.

Buyer's Name \_\_\_\_\_  
(please print)

Signature \_\_\_\_\_

Date \_\_\_\_\_

Buyer's Name \_\_\_\_\_  
(please print)

Signature \_\_\_\_\_

Date \_\_\_\_\_

**CAUTION: The copyright laws of the United States forbid the unauthorized reproduction of this form by any means including scanning or computerized formats.**

FORM 101-W (8-97) COPYRIGHT BY PROFESSIONAL PUBLISHING, NOVATO, CA

Form generated by: TrueForms™ from REVEAL SYSTEMS, Inc. 800-499-9612

Rev. by _____
Date _____

