

SATISFACTION OR WAIVER OF CONTINGENCIES

To Agreement dated _____, between _____, Seller and _____ Buyer, concerning property commonly known as _____.

Buyer notifies the Seller that the following contingencies, initialed by Buyer(s), have been satisfied, waived, or approved in accordance with the terms of the Agreement.

LOAN APPROVAL

- Buyer and property have qualified for financing.
 Buyer waives the financing contingency and provides written proof of ability to perform.

BONDS AND ASSESSMENTS

- Buyer has verified and approves the bonds and assessments shown on the preliminary title report.

PROPERTY TAX BILL

- Buyer approves the property tax bill.

EXAMINATION OF TITLE

- Buyer approves the exceptions to title (other than monetary liens to be paid on close of escrow) contained in the title report on the property.

CONTINGENT ON SALE OF BUYER'S PROPERTY

- Buyer's property at _____ has sold and is in escrow at _____ Title Company, and is scheduled to close on _____. The contract is still contingent on the successful close of escrow of Buyers property.
 Buyer waives the contingent on sale provision in its entirety. Buyers ability to purchase is not contingent on the sale or close of any property, and Buyer provides reasonable proof of ability to perform (attached).

INSPECTIONS OF PHYSICAL CONDITION

- Buyer approves all inspection reports obtained in accordance with this contingency.
 Buyer waives this contingency without any inspections against advice of brokers.

OTHER CONTINGENCIES. Buyer removes the following other contingencies:

- _____

Buyer _____ Date _____ Buyer _____ Date _____

Seller(s) [_____] [_____] acknowledge receipt of this notification on _____.
(Initials) (Date)

CAUTION: The copyright laws of the United States forbid the unauthorized reproduction of this form by any means including scanning or computerized formats.

FORM 101-J (6-98) COPYRIGHT PROFESSIONAL PUBLISHING, NOVATO, CA

Form generated by: TrueForms™ from REVEAL SYSTEMS, Inc. 800-499-9612

COMMON INTEREST DEVELOPMENT. Buyer has read and approves the:

- Governing documents, including the CCRs.
 Budget and Reserve Analysis dated _____
 Insurance summary dated _____
 Preliminary list of claimed defects, if any.
 Disclosure re delinquent assessments, pending special assessments, and pending litigation.
 Minutes of previous _____ months of directors' meetings.

PEST CONTROL INSPECTION

- Buyer has read and approves the report dated _____ by _____
 Buyer waives this contingency without any inspection against the advice of brokers.

EXISTING LOANS

- Buyer approves the terms of the note(s) and deed(s) of trust being assumed or taken subject to.

RENTAL PROPERTY

- Buyer has read and approves the existing leases and rental agreements, including any outstanding claims or notices, with estoppel certificates.
 Buyer has read and approves the statement of rental income and expenses, including existing deposits.
 Buyer has read and approves the service and equipment rental contracts which run beyond close of escrow.
 Buyer has inspected and approves the condition of all rental units.