

# BACK-UP OFFER ADDENDUM

To Agreement between \_\_\_\_\_ Seller, and  
\_\_\_\_\_ Buyer, concerning property located at  
\_\_\_\_\_.

Buyer and Seller acknowledge that a primary agreement now exists on the property, and that this Agreement is accepted in a secondary or back-up position under the following terms and conditions:

1. This Agreement will become primary upon termination of the existing primary agreement. Termination does not occur until the primary offeror executes written cancellation instructions.
2. Until Buyer has received written notice that the prior agreement has been terminated and this Agreement is now in primary position:
  - (a) Buyer may terminate this Agreement without liability by giving written notice to Seller or Seller's agent;
  - (b) None of the time periods specified in the back-up offer will begin to run;
  - (c) Buyer need not open escrow or tender the deposit.
3. Seller reserves the right to extend or modify any and all terms and conditions of the primary agreement at Seller's discretion.
4. Unless placed in primary position within \_\_\_\_\_ days from the date of execution of this Addendum, this Agreement will terminate.

**Additional terms and conditions:**

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Buyer \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

Buyer \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

Seller \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

Seller \_\_\_\_\_ Date \_\_\_\_\_ Time \_\_\_\_\_

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